

Low Income Housing Capitalization Rate

Pursuant to Texas Property Tax Code 11.1825 (r), Red River Appraisal District hereby gives notice of the capitalization rate to be used for the tax year 2021 to value properties receiving exemptions under this section. Rent restricted properties vary widely and these variations can have an effect on the valuation of the property. A capitalization rate ranging from 9%-12% will be used in the valuation process of these properties, although adjustments may be made based on the individual property characteristics and the information provided to the Chief Appraiser as required under sections 11.182(d) and (g) of the property tax code.